

**Topic**

Design and implementation of a SAP IFRS concept

**Customer**

Elster Group

**Task**

The IFRS concept was to become the main accounting standard for the Elster Group, and therefore had to be introduced into two SAP systems (release 4.6c), with some ten company codes across four countries.

**Implementation**

- Creation of a group-wide SAP IFRS concept. IFRS had to be the main accounting standard in the SAP system.
- Parallel reporting based on IFRS and on the local GAAP (General Accepted Accounting Practice like for example HGB), using additional accounts in the chart of account.
- Parallel reporting based on IFRS and on the local GAAP in asset accounting (FI-AA) by introducing separate depreciation areas. Moreover, we also provided a solution for managing leased goods, goodwill and financial assets in FI-AA
- Parallel reporting based on IFRS and on the local GAAP in the balance valuation of projects (construction contracts). Moreover, POC (percentage of completion) methods (cost-to-cost) were introduced.
- Adjusting the profitability analysis (CO-PA)
- Implementation of segment balance sheets and segment profit and loss accounts through profit centre accounting (EC-PCA). Creation of a central profit centre report in accordance with cost of sales accounting, used for reporting to the group.
- Creation of a concept to adjust the accounting retroactively to IFRS.

- Roll out in four countries
- Documentation and end user training
- Go-live support