

Issue

PACE (Performance in Accounting and Controlling Environment) at Siemens PG I

Customer

The Siemens division "Power Generation Industrial" produces, among others, compressors and turbines and employs more than 10,000 men and women world-wide.

Task

Design and Implementation of US GAAP in SAP R/3 (Release 4.6c)

Realisation

The newly developed US GAAP guideline of PG1 was implemented, thus establishing the US GAAP as leading accounting principle (reconciliation with German Commercial Code accounting methods):

This includes:

- Result analysis in two versions (US GAAP and German Commercial Code Accounting) for customer projects. Under US GAAP, the Percentage-of-Completion-Method (POC) and the Completed-Contract-Method (CC) are applied. Automated calculation of reserves for imminent loss, warranty, contract penalties as well as costs not included (development of user exits).
- Automated Email notifications about changes in reserves (ABAP).
- Program adaptations for the automated evaluation of foreign currency projects.
- Automated project creation in the service area (programming)
- Preparation of profit-center balance sheets (user exit programming).
- Use of SAP Business Warehouse for project reporting.
- Generation of evaluations (ABAP, ABAP Query, Report

Painter).

- Integration test.
- Going live support.